

# MELSTACORP PLC



## INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2025

**MELSTACORP PLC**  
**STATEMENTS OF COMPREHENSIVE INCOME**

		GROUP			COMPANY		
Rs. '000s		Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	Variance %	Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	Variance %
<i>For the year ended 31st March,</i>	Note						
<b><u>Continuing operations</u></b>							
<b>Revenue</b>		<b>260,962,685</b>	233,967,155	11.54	<b>182,428</b>	259,421	(29.68)
Excise duty		(91,310,255)	(70,966,255)	28.67	-	-	-
Cost of sales and net benefits paid		(87,470,991)	(88,467,310)	(1.13)	(14,139)	(9,531)	48.35
<b>Gross Profit</b>		<b>82,181,439</b>	74,533,590	10.26	<b>168,289</b>	249,890	(32.65)
Other Operating Income		3,397,669	2,481,314	36.93	12,726,223	16,687,688	(23.74)
Selling and distribution expenses		(6,986,742)	(4,837,890)	44.42	-	-	-
Administrative Expenses		(33,066,086)	(30,003,885)	10.21	(465,185)	(395,390)	17.65
Other Operating Expenses		(705,201)	(702,237)	0.42	(1,333,253)	(2,521,883)	-
<b>Profit from Operations</b>		<b>44,821,078</b>	41,470,892	8.08	<b>11,096,073</b>	14,020,305	(20.86)
Finance Income		3,595,221	5,398,190	(33.40)	1,113,980	1,675,878	(33.53)
Finance Cost		(9,407,663)	(15,497,262)	(39.29)	(524,833)	(1,094,590)	(52.05)
<b>Net Finance Income/(cost)</b>		<b>(5,812,442)</b>	(10,099,072)	(42.45)	<b>589,148</b>	581,288	1.35
Share of Profit of Equity-Accounted Investees (Net of Tax)	11	1,418,429	984,653	44.05	-	-	-
<b>Profit before Tax for the year</b>		<b>40,427,066</b>	32,356,473	24.94	<b>11,685,220</b>	14,601,593	(19.97)
Income Tax		(18,428,700)	(16,804,678)	9.66	(358,016)	(537,699)	(33.42)
<b>Profit after tax from continuing operations for the year</b>		<b>21,998,366</b>	15,551,795	41.45	<b>11,327,205</b>	14,063,894	(19.46)
<b><u>Discontinued Operations</u></b>							
Profit/ (loss) from discontinued operations (Net of Tax)	12	(60,972)	(2,833,943)	(97.85)	-	-	-
<b>Profit for the year</b>		<b>21,937,395</b>	<b>12,717,852</b>	72.49	<b>11,327,205</b>	<b>14,063,894</b>	(19.46)
<b>Other comprehensive income</b>							
<b>Items that will never be reclassified to profit or loss</b>							
Revaluation of property, plant and equipment		606,634	20,193,009	(97.00)	-	-	-
Equity investments at FVOCI – net change in fair value		9,579,542	12,281,401	(22.00)	7,770,249	11,454,718	(32.17)
Actuarial gain/(losses) on retirement benefit obligations		(364,148)	(73,421)	395.97	1,887	(684)	375.88
Share of other comprehensive income of equity-accounted investees (net of tax)		(6,993)	(45,625)	(84.67)	-	-	-
Income tax on other comprehensive income		(93,715)	(5,153,304)	(98.18)	(566)	205	(376.15)
		9,721,320	27,202,060	(64.26)	7,771,570	11,454,239	(32.15)
<b>Items that are or may be reclassified to profit or loss</b>							
Exchange Difference on translation of foreign operations		(748,473)	(3,056,207)	75.51	-	-	-
Net movement on Cash flow Hedges		679,261	1,501,550	(54.76)	-	-	-
Share of other comprehensive income of equity accounted investees		(120,155)	(507,197)	76.31	-	-	-
		(189,367)	(2,061,854)	(90.82)	-	-	-
<b>Total other comprehensive income for the year</b>		<b>9,531,953</b>	25,140,206	(62.08)	<b>7,771,570</b>	11,454,239	(32.15)
<b>Total comprehensive income for the year</b>		<b>31,469,347</b>	37,858,058	(16.88)	<b>19,098,774</b>	25,518,133	(25.16)
<b>Profit Attributable to:</b>							
Equity Holders of the Parent		16,726,503	9,595,291	74.32	11,327,205	14,063,894	(19.46)
Non Controlling Interest		5,210,892	3,122,561	(66.88)	-	-	-
<b>Profit after tax from continuing operations for the year</b>		<b>21,937,395</b>	12,717,852	(72.49)	<b>11,327,205</b>	14,063,894	(19.46)
<b>Total Comprehensive Income Attributable to:</b>							
Equity Holders of the Parent		26,209,793	27,231,700	(3.75)	19,098,774	25,518,133	(25.16)
Non Controlling Interest		5,259,554	10,626,358	50.50	-	-	-
<b>Total comprehensive income for the year</b>		<b>31,469,347</b>	37,858,058	16.88	<b>19,098,774</b>	25,518,133	(25.16)
<b>Earnings per Share (Rs.)</b>							
Basic Earnings per Share		14.35	8.23	74.32	9.72	12.07	(19.46)

Comparative information has been re-presented to reflect the classification of discontinued operations as disclosed in Note No.12 to these Financial Statements.

**MELSTACORP PLC**  
**STATEMENTS OF COMPREHENSIVE INCOME**

	GROUP			COMPANY		
	Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	Variance %	Unaudited 2025 Rs. '000	Unaudited 2024 Rs. '000	Variance %
<b>Rs. '000s</b> <i>For the quarter ended 31st March,</i>						
<b>Revenue</b>	<b>73,892,226</b>	64,559,985	14.46	<b>43,976</b>	61,974	(29.04)
Excise duty	(24,683,899)	(17,438,124)	41.55	-	-	-
Cost of sales and net benefits paid	(24,552,826)	(23,265,774)	5.53	(3,467)	(1,616)	114.54
<b>Gross Profit</b>	<b>24,655,501</b>	23,856,087	3.35	<b>40,510</b>	60,358	(32.88)
Other Operating Income	1,601,724	1,472,613	8.77	4,434,812	3,396,673	30.56
Selling and distribution expenses	(2,388,338)	(1,454,005)	64.26	-	-	-
Administrative Expenses	(8,896,657)	(8,590,049)	3.57	(140,737)	(115,968)	21.36
Other Operating Expenses	(754,360)	(1,599,387)	(52.83)	(1,076,743)	(2,521,883)	100.00
<b>Profit from Operations</b>	<b>14,217,870</b>	13,685,260	3.89	<b>3,257,842</b>	819,180	297.70
Finance Income	721,902	1,147,355	(37.08)	260,121	336,290	(22.65)
Finance Cost	(1,750,055)	(4,918,607)	(64.42)	(129,814)	(166,769)	(22.16)
<b>Net Finance Income/(cost)</b>	<b>(1,028,153)</b>	(3,771,252)		<b>130,307</b>	169,522	(23.13)
Share of Profit of Equity-Accounted Investees (Net of Tax)	115,560	254,932	(54.67)	-	-	-
<b>Profit before Tax for the Quarter</b>	<b>13,305,277</b>	10,168,940	30.84	<b>3,388,149</b>	988,701	242.69
Income Tax	(5,470,473)	(4,418,702)	23.80	(208,584)	(128,800)	61.94
<b>Profit for the Quarter</b>	<b>7,834,804</b>	5,750,239	36.25	<b>3,179,565</b>	859,902	269.76
<b>Other comprehensive income</b>						
<b>Items that will never be reclassified to profit or loss</b>						
Revaluation of property, plant and equipment	606,634	20,193,009	(97.00)	-	-	-
Equity investments at FVOCI – net change in fair value	(4,143,258)	1,189,027	(448.46)	(3,949,541)	1,011,053	(490.64)
Actuarial gain/(losses) on retirement benefit obligations	(364,148)	(73,421)	395.97	1,887	(684)	375.88
Share of other comprehensive income of equity-accounted investees (net of tax)	(6,993)	(45,619)	(84.67)	-	-	-
Income tax on other comprehensive income	(143,250)	(5,190,358)	(97.24)	(566)	205	(376.15)
	(4,051,015)	16,072,638	(125.20)	(3,948,220)	1,010,574	(490.69)
<b>Items that are or may be reclassified to profit or loss</b>						
Exchange Difference on translation of foreign operations	527,560	(2,573,161)	120.50	-	-	-
Net movement on Cash flow hedges	(160,760)	1,113,616	(114.44)	-	-	-
Share of other comprehensive income of equity accounted investees	74,014	(412,345)	117.95	-	-	-
	440,814	(1,871,890)	123.55	-	-	-
<b>Total other comprehensive income for the quarter</b>	<b>(3,610,201)</b>	14,200,748	(125.42)	<b>(3,948,220)</b>	1,010,574	(490.69)
<b>Total comprehensive income for the quarter</b>	<b>4,224,603</b>	19,950,987	(78.83)	<b>(768,655)</b>	1,870,476	(141.09)
<b>Profit Attributable to:</b>						
Equity Holders of the Parent	4,487,547	2,912,745	54.07	3,179,565	859,902	269.76
Non Controlling Interest	3,347,257	2,837,494	17.97	-	-	-
<b>Profit for the Quarter</b>	<b>7,834,804</b>	5,750,239	(36.25)	<b>3,179,565</b>	859,902	(269.76)
<b>Total Comprehensive Income Attributable to:</b>						
Equity Holders of the Parent	722,475	9,601,027	(92.48)	(768,655)	1,870,476	(141.09)
Non Controlling Interest	3,502,128	10,349,960	(66.16)	-	-	-
<b>Total Comprehensive Income for the Quarter</b>	<b>4,224,603</b>	19,950,987	78.83	<b>(768,655)</b>	1,870,476	(141.09)
<b>Earnings per Share (Rs.)</b>	<b>3.85</b>	2.50		<b>2.73</b>	0.74	

**MELSTACORP PLC**  
**STATEMENTS OF FINANCIAL POSITION**

As at,	GROUP		COMPANY	
	Unaudited	Audited	Unaudited	Audited
	31-Mar-2025	31-Mar-2024	31-Mar-2025	31-Mar-2024
	Rs. '000s	Rs. '000s	Rs. '000s	Rs. '000s
<b>Non-Current Assets</b>				
Property, plant and equipment	147,918,574	153,106,561	10,933	8,952
Intangible assets	6,346,543	6,477,388	1,528	1,634
Investment property	9,082,309	8,800,473	7,790,986	7,478,541
Biological assets	11,596,526	10,895,304	-	-
Right-of-use assets	16,172,772	18,203,799	7,303	14,609
Investments in subsidiaries	-	-	63,964,296	64,161,804
Investment in equity accounted investees	10,928,868	10,586,643	-	419,887
Deferred tax asset	3,285,471	8,089,100	8,530	11,221
Other non current financial investments	57,720,184	43,496,014	47,069,048	36,289,328
	263,051,248	259,655,282	118,852,625	108,385,976
<b>Currents Assets</b>				
Inventories	14,191,704	14,127,914	918	945
Produce on bearer biological assets	14,159	13,108	-	-
Trade and other receivables	44,883,046	40,720,669	260,388	73,367
Amounts due from related companies	519,619	1,298,286	526,254	479,062
Other current financial investments	28,794,571	27,911,831	5,085,746	5,454,571
Other current assets	9,284	551,040	-	-
Cash and cash equivalents	21,880,704	15,741,527	4,503	18,151
	110,293,087	100,364,375	5,877,810	6,026,096
Assets held for Sale	918,681	169,423	-	-
<b>Total assets</b>	374,263,015	360,189,080	124,730,435	114,412,072
<b>EQUITY AND LIABILITIES</b>				
<b>Share capital and reserves</b>				
Stated Capital	70,000,000	70,000,000	70,000,000	70,000,000
Reserves	70,371,915	60,434,042	30,904,543	23,134,294
Retained earnings/(Losses)	(7,526,599)	(15,090,850)	16,104,471	13,632,962
<b>Equity attributable to owners of the Company</b>	132,845,317	115,343,192	117,009,014	106,767,256
<b>Non controlling interest</b>	62,248,223	59,970,421	-	-
<b>Total equity</b>	195,093,540	175,313,613	117,009,014	106,767,256
<b>Non-Current Liabilities</b>				
Interest bearing loans and borrowings	35,388,391	40,618,111	-	-
Lease liabilities	12,523,346	13,616,249	-	8,825
Retirement benefit obligations	5,038,072	4,533,430	26,912	20,793
Deferred tax liabilities	23,162,460	27,043,701	1,372,541	1,296,886
Other liabilities	407,552	507,727	-	-
	76,519,820	86,319,218	1,399,453	1,326,504
<b>Current Liabilities</b>				
Trade and other payables	53,179,314	50,385,929	405,885	655,343
Other liabilities	1,040	17,506	-	-
Amount due to related companies	2,453,899	1,663,646	618,095	548,785
Income tax payable	5,472,260	4,731,823	172,958	232,546
Interest bearing loans and borrowings	12,380,278	9,533,449	-	-
Lease liabilities	1,831,331	2,717,191	8,828	7,789
Bank overdrafts and other short term borrowings	27,331,532	29,506,705	5,116,202	4,873,849
	102,649,655	98,556,249	6,321,968	6,318,312
<b>Total liabilities</b>	179,169,475	184,875,467	7,721,421	7,644,816
<b>Total Equity and Liabilities</b>	374,263,015	360,189,080	124,730,435	114,412,072
Net Assets per Share (Rs.)	113.99	98.97	100.40	91.61

The above unaudited figures are provisional and subject to audit.

I certify that the Financial Statements have been prepared & presented in compliance with the requirements of Companies Act No. 07 of 2007.

sgd/-

Prasanna Pinto

Group Financial Controller

The Directors are responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the board.

sgd/-

D. Hasitha S. Jayawardena  
Chairman

sgd/-

M.A.N.S.Perera  
Managing Director

MELSTACORP PLC  
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

GROUP

	Attributable to equity holders of parent											Non controlling interest	Total equity
	Stated	Revaluation	Capital	Reserve	General	Exchange fluctuation	Timber	Fair Value reserve	Cash Flow Hedge Reserve	Retained Earnings/ (Losses)	Total		
	capital Rs.'000	reserve Rs.'000	reserve Rs.'000	fund Rs.'000	reserve Rs.'000	reserve Rs.'000	reserve Rs.'000	reserve Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April 2023	70,000,000	12,746,950	19,112,137	20,491	5,565,993	6,881,280	2,720,658	(3,105,378)	(968,542)	(14,517,121)	98,456,468	52,335,859	150,792,327
<b>Total Comprehensive Income for the Period</b>													
Profit after tax for the year	-	-	-	-	-	-	-	-	-	9,595,291	9,595,291	3,122,561	12,717,852
<b>Other Comprehensive Income</b>													
Equity investments at FVOCI – net change in fair value	-	-	-	-	-	-	-	12,225,656	-	-	12,225,656	55,745	12,281,401
Defined Benefit Plan Actuarial Gains (Losses) (Net Of Tax)	-	-	-	-	-	-	-	-	-	1,628	1,628	(75,049)	(73,421)
Revaluation of property, plant and equipment	-	8,952,220	-	-	-	-	-	-	-	-	8,952,220	11,240,789	20,193,009
Share of other comprehensive income of equity-accounted	-	-	-	-	-	(259,391)	-	-	-	(24,392)	(283,783)	(269,039)	(552,822)
Net movement on Cash flow Hedges	-	-	-	-	-	-	-	-	344,498	-	344,498	1,157,052	1,501,550
Exchange difference on translation of foreign operations	-	-	-	-	-	(1,074,230)	-	-	-	-	(1,074,230)	(1,981,977)	(3,056,207)
Income tax on other comprehensive income	-	(2,504,092)	-	-	-	-	-	(16,453)	-	(9,035)	(2,529,580)	(2,623,724)	(5,153,304)
<b>Total Other Comprehensive Income for the period</b>	-	6,448,128	-	-	-	(1,333,621)	-	12,209,203	344,498	(31,799)	17,636,409	7,503,797	25,140,206
<b>Total Comprehensive Income for the period</b>	-	6,448,128	-	-	-	(1,333,621)	-	12,209,203	344,498	9,563,492	27,231,700	10,626,358	37,858,058
<b>Transactions with owners directly recorded in the Equity</b>													
Dividends paid to Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	(3,455,342)	(3,455,342)
Share of Net Assets of Equity-Accounted Investees (Net of Tax)	-	-	-	-	-	-	-	-	-	119,397	119,397	113,195	232,592
Acquisition of Non Controlling Interest Chnages in % Holding of Subsidiaries	-	(5,223)	-	-	-	-	(16,644)	(1)	-	22,860	992	22,491	23,483
Dividends Paid During the Period	-	-	-	-	-	-	-	-	-	(10,465,365)	(10,465,365)	-	(10,465,365)
Acquisition of Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	327,860	327,860
Transferred From/To Retained Earnings	-	-	-	-	(833,641)	-	647,754	-	-	185,887	-	-	-
<b>Total Contributions by and Distributions to Owners</b>	-	(5,223)	-	-	(833,641)	-	631,110	(1)	-	(10,137,221)	(10,344,976)	(2,991,796)	(13,336,772)
Balance as at 31st March 2024	70,000,000	19,189,855	19,112,137	20,491	4,732,352	5,547,659	3,351,768	9,103,824	(624,044)	(15,090,850)	115,343,192	59,970,421	175,313,613

MELSTACORP PLC  
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

GROUP

	Attributable to equity holders of parent											
	Stated	Revaluation	Capital	Reserve	General	Exchange	Timber	Fair Value	Cash Flow	Retained	Non	Total equity
	capital	reserve	reserve	fund	reserve	fluctuation	reserve	reserve	Hedge Reserve	Earnings/ (Losses)		
	<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>
<b>Balance as at 1st April 2024</b>	<b>70,000,000</b>	<b>19,189,855</b>	<b>19,112,137</b>	<b>20,491</b>	<b>4,732,352</b>	<b>5,547,659</b>	<b>3,351,768</b>	<b>9,103,824</b>	<b>(624,044)</b>	<b>(15,090,850)</b>	<b>115,343,192</b>	<b>175,313,613</b>
<b>Total Comprehensive Income for the Period</b>												
Profit after tax for the year	-	-	-	-	-	-	-	-	-	16,726,503	16,726,503	21,937,395
<b>Other Comprehensive Income</b>												
Net Change in Fair Value of FVTOCI Investments	-	-	-	-	-	-	-	9,445,295	-	-	9,445,295	9,579,542
Defined Benefit Plan Actuarial Gains (Losses) (Net Of Tax)	-	-	-	-	-	-	-	-	-	(266,249)	(266,249)	(364,148)
Revaluation of property, plant and equipment	-	606,634	-	-	-	-	-	-	-	-	606,634	606,634
Exchange Difference on translation of foreign operations	-	-	-	-	-	(279,467)	-	-	-	-	(279,467)	(748,473)
Net movement on Cash flow Hedges	-	-	-	-	-	-	-	-	155,842	-	155,842	679,261
Share of Other Comprehensive Income of Equity-Accounted Investees (Net of Tax)	-	-	-	-	-	(61,679)	-	-	-	(3,590)	(61,879)	(127,148)
Income Tax on Other Comprehensive Income	-	(203,392)	-	-	-	-	-	(688)	-	90,583	(113,497)	(93,715)
<b>Total Other Comprehensive Income for the period</b>	<b>-</b>	<b>403,242</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(341,146)</b>	<b>-</b>	<b>9,444,607</b>	<b>155,842</b>	<b>(179,255)</b>	<b>9,483,290</b>	<b>9,531,953</b>
<b>Total Comprehensive Income for the period</b>	<b>-</b>	<b>403,242</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(341,146)</b>	<b>-</b>	<b>9,444,607</b>	<b>155,842</b>	<b>16,547,248</b>	<b>26,209,793</b>	<b>31,469,346</b>
<b>Transactions with owners directly recorded in the Equity</b>												
Dividends paid to Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	(3,042,927)	(3,042,927)
Share of Net Assets of Equity Accounted Investees	-	-	-	-	-	-	-	-	-	67,520	64,013	131,533
Acquisition of Non Controlling Interest and Changes in % Holding of Subsidiaries	-	-	-	-	-	-	-	-	-	4,209	(2,625)	1,584
Dividends paid/declared	-	-	-	-	-	-	-	-	-	(8,856,126)	(8,856,126)	(8,856,126)
Transferred From/To Retained Earnings	-	(179,557)	-	-	(38,973)	-	493,861	-	-	(198,378)	76,953	76,953
Direct costs on shares issued by subsidiaries	-	-	-	-	-	-	-	-	-	(227)	(215)	(442)
<b>Total Contributions by and Distributions to Owners</b>	<b>-</b>	<b>(179,557)</b>	<b>-</b>	<b>-</b>	<b>(38,973)</b>	<b>-</b>	<b>493,861</b>	<b>-</b>	<b>-</b>	<b>(8,983,002)</b>	<b>(8,707,671)</b>	<b>(11,689,425)</b>
<b>Balance as at 31st March 2025</b>	<b>70,000,000</b>	<b>19,413,540</b>	<b>19,112,137</b>	<b>20,491</b>	<b>4,693,379</b>	<b>5,206,513</b>	<b>3,845,629</b>	<b>18,548,431</b>	<b>(468,202)</b>	<b>(7,526,599)</b>	<b>132,845,317</b>	<b>195,093,540</b>

**MELSTACORP PLC**  
**STATEMENTS OF CHANGES IN EQUITY**

<b>COMPANY</b>	<b>Stated capital Rs.'000</b>	<b>Revaluation reserve Rs.'000</b>	<b>Capital reserve Rs.'000</b>	<b>Fair Value reserve Rs.'000</b>	<b>Retained earnings/(losses) Rs.'000</b>	<b>Total Rs.'000</b>
<b>Balance as at 1st April 2023</b>	<b>70,000,000</b>	<b>109,382</b>	<b>19,100,000</b>	<b>(7,529,806)</b>	<b>10,034,813</b>	<b>91,714,389</b>
Profit after tax for the year	-	-	-	-	14,063,894	14,063,894
<b>Other Comprehensive Income</b>						-
Equity investments at FVOCI – net change in fair value	-	-	-	11,454,718	-	11,454,718
Actuarial Gain/(Losses) on retirement benefit obligations					(684)	(684)
Income tax on other comprehensive income					205	205
<b>Total Other Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,454,718</b>	<b>(479)</b>	<b>11,454,239</b>
<b>Total Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,454,718</b>	<b>14,063,415</b>	<b>25,518,133</b>
<b>Transactions with Owners of the Company directly recognized into Equity</b>						
Dividend paid	-	-	-	-	(10,465,266)	(10,465,266)
<b>Transactions with Owners of the Company directly recognized into Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(10,465,266)</b>	<b>(10,465,266)</b>
<b>Balance as at 31st March 2024</b>	<b>70,000,000</b>	<b>109,382</b>	<b>19,100,000</b>	<b>3,924,912</b>	<b>13,632,962</b>	<b>106,767,256</b>
<b>Balance as at 1st April 2024</b>	<b>70,000,000</b>	<b>109,382</b>	<b>19,100,000</b>	<b>3,924,913</b>	<b>13,632,963</b>	<b>106,767,258</b>
Profit after tax for the year	-	-	-	-	11,327,205	11,327,205
<b>Other Comprehensive Income</b>						-
Equity investments at FVOCI – net change in fair value	-	-	-	7,770,249	-	7,770,249
Actuarial Gain/(Losses) on retirement benefit obligations					1,887	1,887
Income tax on other comprehensive income	-	-	-	-	(566)	(566)
<b>Total Other Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,770,249</b>	<b>1,321</b>	<b>7,771,570</b>
<b>Total Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,770,249</b>	<b>11,328,526</b>	<b>19,098,774</b>
<b>Transactions with Owners of the Company directly recognized into Equity</b>						
Dividend paid	-	-	-	-	(8,857,018)	(8,857,018)
<b>Transactions with Owners of the Company directly recognized into Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,857,018)</b>	<b>(8,857,018)</b>
<b>Balance as at 31st March 2025</b>	<b>70,000,000</b>	<b>109,382</b>	<b>19,100,000</b>	<b>11,695,161</b>	<b>16,104,471</b>	<b>117,009,014</b>

**MELSTACORP PLC**  
**STATEMENTS OF CASH FLOWS**

*For the year ended 31st March,*

**CASH FLOW FROM OPERATING ACTIVITIES**

Profit before taxation from continuing operations  
Profit before taxation from discontinued operations  
**Profit before tax**

**Adjustment for**

Depreciation and amortization of PPE, Biological assets, ROU Assets and intangible assets  
Provision for gratuity  
Interest Expenses  
Interest income  
Dividend income  
(Gain) / loss on Disposal/Retire of Property, Plant and Equipment and biological assets  
(gain)/Loss on Fair Value of Investment Properties  
Provision/(Reversal) for Bad & Doubtful Debts and impairment  
Provision for Impairment/ written off of Receivables in Subsidiaries  
Provision for Impairment in investment in Subsidiaries and Equity Accounted Investees  
Loss on revaluation of Land and buildings  
Share of profit of equity-accounted investees (net of tax)  
(Gain)/ Loss on disposal of other financial investments  
(Gain) on disposal of Group Investments  
Gain on termination of ROU assets  
Impairment of property Plant and Equipment, biological assets and Intangible Assets  
Amortization of Deferred Grants and Subsidies  
(Gain) / loss on Change in Fair Value of Biological Assets  
(Gain)/loss on change in fair value of financial assets at fair value through profit or loss

**Operating Profit before Working Capital Changes**

(Increase)/Decrease in Inventories  
(Increase)/Decrease in Receivables  
(Increase)/Decrease in Related Party Receivable and Payable  
Increase/(Decrease) in Payables

**Cash Generated from Operations**

Dividend Received  
Interest Paid  
Income Tax and surcharge tax Paid  
Retiring Gratuity Paid

**Net Cash Flow from Operating Activities**

**CASH FLOW FROM INVESTING ACTIVITIES**

Acquisition of/ Investment in equity accounted investees/Joint ventures  
Proceeds from disposal of joint ventures  
Net cash outflow on disposal of the company  
Dividends received from equity accounted investees  
Investment in Subsidiaries, net of cash acquired  
Investment in Subsidiaries  
Proceeds from disposal of shares of subsidiaries  
Proceeds from settlement of Loans given to Related Companies  
Net proceed from disposal/(Acquisition)of Other Investments  
Acquisition of Property, Plant & Equipment, Investment Property and intangible assets  
Additions of Mature and Immature Plantations net of sale of timber  
Loans disbursed to Subsidiaries and Associates  
Proceeds on retirement of assets held for sale  
Proceeds on Disposal of Property, Plant & Equipment  
Interest Received

**Net Cash Flow Used in Investing Activities**

**CASH FLOW FROM FINANCING ACTIVITIES**

Net Advances received from/(repaid to) equity accounted investees/ Subsidiaries  
Loans and borrowings Received  
Repayments of loan Borrowings and payments to Lessor on Lease Rights  
Receipt of deferred Income  
Direct costs paid on share issues  
Issue of shares by subsidiaries  
Dividends paid  
Dividend paid by subsidiaries to minority share holders

**Net Cash Flow from Financing Activities**

**Net Increase/Decrease in Cash & Cash Equivalent during the year**

**Cash & Cash Equivalents**

At the beginning of the year  
Effect of movements in exchange rates  
Net movement during the period

**At the end of the year (Note A)**

**Note A-Cash and Equivalents are as follows**

Short Term Deposits  
Cash in Hand & Bank  
Cash in transit  
Bank overdrafts and other short term borrowings

	GROUP		COMPANY	
	Unaudited	Audited	Unaudited	Audited
	2025	2024	2025	2024
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit before taxation from continuing operations	40,427,066	32,356,473	11,685,220	14,601,593
Profit before taxation from discontinued operations	(62,135)	(2,869,668)	-	-
<b>Profit before tax</b>	<b>40,364,931</b>	<b>29,486,805</b>	<b>11,685,220</b>	<b>14,601,593</b>
<b>Adjustment for</b>				
Depreciation and amortization of PPE, Biological assets, ROU Assets and intangible assets	10,692,924	8,917,258	10,636	10,969
Provision for gratuity	731,600	1,011,760	8,889	6,989
Interest Expenses	8,412,157	11,822,616	524,833	1,090,794
Interest income	(2,984,135)	(4,502,035)	(1,086,906)	(1,675,877)
Dividend income	(827,589)	(422,014)	(12,190,676)	(16,307,262)
(Gain) / loss on Disposal/Retire of Property, Plant and Equipment and biological assets	171,616	(124,610)	256,510	-
(gain)/Loss on Fair Value of Investment Properties	(261,299)	(250,630)	(456,463)	(377,587)
Provision/(Reversal) for Bad & Doubtful Debts and impairment	(749,360)	2,052,253	-	-
Provision for Impairment/ written off of Receivables in Subsidiaries	-	-	879,166	1,997,615
Provision for Impairment in investment in Subsidiaries and Equity Accounted Investees	25,319	-	197,509	524,045
Loss on revaluation of Land and buildings	-	21,178	-	-
Share of profit of equity-accounted investees (net of tax)	(1,418,429)	(984,653)	-	-
(Gain)/ Loss on disposal of other financial investments	(90)	27,459	68	-
(Gain) on disposal of Group Investments	(9,494)	-	(45,318)	(2,827)
Gain on termination of ROU assets	(10,024)	(4,068)	-	-
Impairment of property Plant and Equipment, biological assets and Intangible Assets	212,497	291,384	-	-
Amortization of Deferred Grants and Subsidies	(17,206)	(20,831)	-	-
(Gain) / loss on Change in Fair Value of Biological Assets	(760,867)	(1,020,256)	-	-
(Gain)/loss on change in fair value of financial assets at fair value through profit or loss	(91,163)	(50,852)	(27,074)	3,797
<b>Operating Profit before Working Capital Changes</b>	<b>53,481,388</b>	<b>46,250,764</b>	<b>(243,606)</b>	<b>(127,751)</b>
(Increase)/Decrease in Inventories	(241,339)	1,977,703	27	24
(Increase)/Decrease in Receivables	(3,163,098)	(4,023,122)	(187,022)	(1,956)
(Increase)/Decrease in Related Party Receivable and Payable	1,568,921	(1,386,091)	(325,027)	516,875
Increase/(Decrease) in Payables	2,922,077	6,499,633	(249,457)	(30,106)
<b>Cash Generated from Operations</b>	<b>54,567,949</b>	<b>49,318,887</b>	<b>(1,005,085)</b>	<b>357,086</b>
Dividend Received	827,589	422,014	12,190,676	16,265,059
Interest Paid	(8,398,601)	(11,131,874)	(461,042)	(1,018,099)
Income Tax and surcharge tax Paid	(16,209,811)	(17,652,430)	(339,833)	(761,684)
Retiring Gratuity Paid	(598,881)	(601,530)	(882)	(3,577)
<b>Net Cash Flow from Operating Activities</b>	<b>30,188,244</b>	<b>20,355,067</b>	<b>10,383,834</b>	<b>14,838,785</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Acquisition of/ Investment in equity accounted investees/Joint ventures	(200,090)	(312,819)	(184,794)	(150,000)
Proceeds from disposal of joint ventures	650,000	-	650,000	-
Net cash outflow on disposal of the company	(56,219)	-	-	-
Dividends received from equity accounted investees	614,853	451,839	-	-
Investment in Subsidiaries, net of cash acquired	-	(4,925,455)	-	-
Investment in Subsidiaries	-	-	-	(905,459)
Proceeds from disposal of shares of subsidiaries	-	23,483	-	23,483
Proceeds from settlement of Loans given to Related Companies	-	-	95,000	-
Net proceed from disposal/(Acquisition)of Other Investments	(5,473,180)	1,782,326	(3,000,063)	(46,834)
Acquisition of Property, Plant & Equipment, Investment Property and intangible assets	(4,082,413)	(6,210,309)	(117,699)	(2,100)
Additions of Mature and Immature Plantations net of sale of timber	(174,523)	(252,944)	-	-
Loans disbursed to Subsidiaries and Associates	-	-	(169,840)	(1,091,902)
Proceeds on retirement of assets held for sale	-	66,186	-	209,367
Proceeds on Disposal of Property, Plant & Equipment	146,146	149,758	-	-
Interest Received	2,984,135	4,502,035	953,320	189,041
<b>Net Cash Flow Used in Investing Activities</b>	<b>(5,591,290)</b>	<b>(4,725,900)</b>	<b>(1,774,076)</b>	<b>(1,774,404)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Net Advances received from/(repaid to) equity accounted investees/ Subsidiaries	(105,288)	(140,628)	-	13,962
Loans and borrowings Received	20,684,925	2,405,745	-	-
Repayments of loan Borrowings and payments to Lessor on Lease Rights	(25,130,145)	(11,075,005)	(8,741)	(8,743)
Receipt of deferred Income	2,110	6,250	-	-
Direct costs paid on share issues	(442)	-	-	-
Issue of shares by subsidiaries	8,120	-	-	-
Dividends paid	(8,856,126)	(10,465,365)	(8,857,018)	(10,465,266)
Dividend paid by subsidiaries to minority share holders	(3,042,927)	(3,455,342)	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>(16,439,773)</b>	<b>(22,724,345)</b>	<b>(8,865,759)</b>	<b>(10,460,047)</b>
<b>Net Increase/Decrease in Cash &amp; Cash Equivalent during the year</b>	<b>8,157,181</b>	<b>(7,095,178)</b>	<b>(256,001)</b>	<b>2,604,334</b>
<b>Cash &amp; Cash Equivalents</b>				
At the beginning of the year	(13,765,178)	(6,609,785)	(4,855,698)	(7,460,032)
Effect of movements in exchange rates	157,169	(60,215)	-	-
Net movement during the period	8,157,181	(7,095,178)	(256,001)	2,604,334
<b>At the end of the year (Note A)</b>	<b>(5,450,828)</b>	<b>(13,765,178)</b>	<b>(5,111,699)</b>	<b>(4,855,698)</b>
<b>Note A-Cash and Equivalents are as follows</b>				
Short Term Deposits	7,177,817	2,637,917	-	-
Cash in Hand & Bank	14,605,684	13,029,924	4,503	18,151
Cash in transit	97,202	73,686	-	-
Bank overdrafts and other short term borrowings	(27,331,532)	(29,506,705)	(5,116,202)	(4,873,849)
	<b>(5,450,828)</b>	<b>(13,765,178)</b>	<b>(5,111,699)</b>	<b>(4,855,698)</b>



**SEGMENTAL INFORMATION**

*For the year ended 31st March,*

**(a) Revenue**

	<b>GROUP</b>	
	<b>2025</b>	<b>2024</b>
	<b>Rs.'000</b>	<b>Rs.'000</b>
Beverages	145,183,113	119,158,729
Plantation	9,529,614	8,168,505
Tourism	65,035,664	66,605,031
Maritime, Freight & Logistics	16,913,235	15,241,958
Strategic Investment	10,755,374	13,692,629
Services	3,563,863	3,439,712
Financial Services	10,187,337	8,404,563
Telecommunications	197,525	974,982
<b>Total gross revenue of the group</b>	<b>261,365,725</b>	<b>235,686,109</b>
Elimination of Gross revenue from discontinued operations	(403,040)	(1,718,954)
<b>Gross revenue from continuing operations</b>	<b>260,962,685</b>	<b>233,967,155</b>
Excise duty on beverages	(91,310,255)	(70,966,255)
<b>Total net revenue from continuing operations</b>	<b>169,652,430</b>	<b>163,000,900</b>

**(b) Industry Segment Profit**

Beverages	27,857,694	23,807,258
Plantation	2,307,759	1,348,175
Tourism	4,845,888	3,126,869
Maritime, Freight & Logistics	4,595,431	5,157,102
Strategic Investment	(541,127)	(3,037,849)
Services	567,309	256,899
Financial Services	564,028	1,299,725
Telecommunications	167,948	(2,471,374)
<b>Profit Before Tax</b>	<b>40,364,931</b>	<b>29,486,805</b>
<b>Elimination of losses before tax of discontinued operations</b>	<b>62,135</b>	<b>2,869,668</b>
<b>Profit before tax from continuing operations</b>	<b>40,427,066</b>	<b>32,356,473</b>
Income tax of continuing operations	(18,428,700)	(16,804,678)
<b>Profit After Tax from continuing operations</b>	<b>21,998,366</b>	<b>15,551,795</b>
Losses from discontinued operations (Note-12)	(60,972)	(2,833,943)
<b>Profit for the year</b>	<b>21,937,395</b>	<b>12,717,852</b>

**1** The interim Financial Statements have been prepared in accordance with the Accounting Policies set out in the most recent Annual Report and are in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting.

**2** Where appropriate, the previous year's presentation has been amended to conform to current year classifications.

**3 Amount due from the Secretary to the Treasury o/a of SLIC Shares**

As per the Judgment delivered by the Supreme Court of the Democratic Socialist Republic of Sri Lanka on June 2009 it was declared and directed that the shares of SLIC purported to have been sold to Distilleries Consortium on 11th April 2003 along with any shares purchased from employees as per SSPA shall be deemed to have been held for and on behalf of the Secretary to the Treasury.

As directed by the said judgment, the Secretary to the Treasury returned the money that was paid by Group Subsidiary Milford Holdings (Pvt) Limited (MHL) to purchase shares from SLIC.

**In respect of Profits Earned**

Further, MHL was entitled to retain the profits of SLIC derived by MHL from 11 April 2003 to 04th June 2009 in lieu of the interest for the aforesaid investment. The Secretary to the Treasury was directed to cause profits of SLIC to be computed and audited from the date of the last audited Balance Sheet of SLIC to 04th June 2009 to enable MHL to obtain such profits.

However, Secretary to the Treasury has not settled the profits made by SLIC to MHL.

**4 Impact of Revival of Underperforming Enterprises and Underutilized Assets Act – Pelwatte Sugar Industries PLC Group (PSIP)**

Consequent to the enactment and passage of the above Act of Parliament on 9 November 2011, the state officials are occupying the land leased to PSIP and running the operations of PSIP and its related companies. Subsequently a Compensation Tribunal was formed as required by the Act. Without assuming any liability or without any prejudice to, or impact on its rights, PSIP has submitted a claim to the Compensation Tribunal.

On 13 March 2013 Commercial High Court of Western Province (Colombo Civil) issued a winding-up order of Pelwatte Sugar Industries PLC. The Court has appointed P.E.A. Jayewickreme and G.J. David, as the Liquidators.

Since our group is deprived of participating in controlling the financial, operating policies and other relevant activities, the financial statements of PSIP have been deconsolidated from the group financial statements in year 2013/14. The investment made in PSIP is classified as a fully impaired long term investment in the group.

**5 Non Financial Information**

		Quarter ended	
		31-Mar-2025	31-Mar-2024
Net Assets Value per Share	- Group (Rs)	113.99	98.97
	- Company (Rs)	100.40	91.61
Market Price per Share	- Last Traded Rs)	127.00	88.00
	- Highest (Rs)	143.00	94.00
	- Lowest (Rs)	118.00	75.20

**6** The stated capital comprises 1,165,397,072 ordinary shares.

**7 Earnings per Share**

The number of shares (1,165,397,072) held as at 31st March 2025 have been used for the purpose of calculation of Earnings per Share.

**8 Contingent Liabilities**

There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31 March 2024 except the items disclosed below.

**(a) Tax Disputes Relating to Share Buyback Transactions – Periceyl (Pvt) Ltd**

The Group is contesting two further tax assessments issued by the Commissioner General of Inland Revenue (CGIR) concerning share repurchase transactions carried out by Periceyl (Pvt) Ltd, a wholly owned subsidiary of Melstacorp PLC.

**(i) Year of Assessment 2016/2017**

The total assessed amount is Rs.886.14 million, comprising dividend tax of Rs. 590.76 million and a penalty of Rs. 295.38 million. In July 2016, Periceyl (Pvt) Ltd repurchased 38,500 shares from Melstacorp PLC for Rs. 2.5 billion. The Commissioner General of Inland Revenue (CGIR) has challenged this transaction, treating it as a distribution of retained earnings subject to dividend tax.

The company appealed the assessment to the Tax Appeals Commission (TAC) on 25 November 2024 and has submitted a bank guarantee of Rs. 221.54 million on 31st January 2025. The matter is currently under hearing, with the next session scheduled for 09th June 2025.

The company has obtained legal and tax advice on the matter and, based on this advice, has not made any provision for the assessed amount in these financial statements.

**(ii) Year of Assessment 2018/2019**

The total assessed amount is Rs.125.95 million, comprising dividend tax of Rs. 66.64 million, interest and penalty thereon, Rs. 59.31 million. In March 2018, Periceyl (Pvt) Ltd repurchased 140 million shares from Melstacorp PLC for Rs.546 million. The Commissioner General of Inland Revenue (CGIR) has challenged this transaction, treating it as a distribution of retained earnings subject to dividend tax (WHT).

The matter was initially heard by the Tax Appeals Commission (TAC) and is currently under appeal before the Court of Appeal.

The company has obtained legal and tax advice on the matter and, based on this advice, has not made any provision for the assessed amount in these financial statements.

**9 Fair value measurement and related fair value disclosures**

As at reporting date there were no significant differences in the comparison made between fair value and carrying value of financial assets and liabilities, from what was disclosed in the annual report for the year ending 31st March 2024. There were no transfers between different levels of fair value hierarchy or changes to assets classes classified on recurring and non-recurring basis. Valuation techniques or significant unobservable inputs used for measuring level 3 fair values remains unchanged from 31st March 2024.

During the period under review there were no transfers in and out of level 3 financial instrument measurement and any change in fair values are captured in the statement of other comprehensive income.

Unquoted equity shares that are subjected to level 3 of fair value measurement hierarchy, were revalued as at the reporting date. Fair value would not significantly vary if one or more unobservable inputs used for valuation were changed.

**10 Events occurring after the reporting period**

Subsequent to the reporting period, no circumstances have arisen which would require adjustment to or disclosure in the financial statements.

**11 Share of Profit of Equity-Accounted Investees (Net of Tax)**

*For the year ended 31st March,*

	<b>2025</b>	<b>2024</b>
	<b><u>Rs.000</u></b>	<b><u>Rs.000</u></b>
Share of Profit of Continuing Joint ventures and associates	1,577,204	1,305,456
Share of Profit of Joint venture disposed during the years	(a) (158,775)	(320,803)
<b>Total Share of Profit of Equity-Accounted Investees (Net of Tax) from Joint ventures and Associates</b>	<b>1,418,429</b>	<b>984,653</b>

**(a) Disposal of Joint Ventures - Melsta GAMA (Pvt) Ltd**

The Group disposed of its investment in Melsta GAMA (Pvt) Ltd—a cement importing, packaging, and distribution project located at the Colombo Port—for a total consideration of Rs. 650 million, effective 31 October 2024.

A loss of Rs. 158 Mn, representing the Group's share of results for the seven months ended 31 October 2024, has been recognized under "Share of profit/(loss) of equity-accounted investees."

**12 Discontinued Operations**

During the 2024/25 financial year, Melstacorp PLC ceased operations in the following entities: Lanka Bell Group (a national CDMA service provider), Melsta Laboratories (Pvt) Ltd (a diagnostic service provider), and Texpro Industries (Pvt) Ltd (a manufacturer of dyed and printed woven fabrics).

**Results of discontinued operations**

*For the year ended 31st March,*

	<b>2025</b>	<b>2024</b>
	<b><u>Rs. '000</u></b>	<b><u>Rs. '000</u></b>
<b>Revenue</b>	<b>403,040</b>	1,718,954
Cost of sales and net benefits paid	(439,968)	(1,878,167)
<b>Gross Profit</b>	<b>(36,928)</b>	(159,213)
Other Operating Income	<b>892,700</b>	53,143
Selling and distribution expenses	(44)	(168,568)
Administrative Expenses	(70,408)	(632,212)
Other Operating Expenses	(668,672)	(1,751,963)
<b>Results from Operating activities</b>	<b>116,648</b>	(2,658,813)
Finance Income	<b>17</b>	158,652
Finance Cost	(178,800)	(369,507)
<b>Net Finance Income/(cost)</b>	<b>(178,783)</b>	(210,855)
<b>Results from Operating activities</b>	<b>(62,135)</b>	(2,869,668)
Income Tax	<b>1,163</b>	35,725
<b>Results from Operating activities (net of tax)</b>	<b>(60,972)</b>	(2,833,943)
Gain on disposal of discontinued operations	-	-
Income tax on gain on disposal of discontinued operations	-	-
<b>Loss from continued operations (Net of Tax)</b>	<b>(60,972)</b>	<b>(2,833,943)</b>

Top 25 Shareholders – 31 March 2025

RANK	NAME	SHAREHOLDING	%
1	MILFORD EXPORTS (CEYLON) (PVT) LIMITED	498,819,000	42.80
2	LANKA MILK FOODS (CWE) LIMITED	151,846,000	13.03
3	MR. M.A. YASEEN	148,794,980	12.77
4	MRS. L.E.M. YASEEN	80,258,788	6.89
5	COMMERCIAL BANK OF CEYLON PLC/M.A.YASEEN	39,000,000	3.35
6	MRS. R.R. TAKAHASHI	31,100,000	2.67
7	COMMERCIAL BANK OF CEYLON PLC/L.E.M.YASEEN	25,000,000	2.15
8	MR. D.HASITHA.S. JAYAWARDENA	20,545,532	1.76
9	MRS. P.M.P.G.N. PRIYADARSHANI	17,448,213	1.50
10	MRS. S.M. CHRYSOSTOM	11,390,000	0.98
11	MR. L.E. BADER	8,920,133	0.77
12	STASSEN EXPORTS (PVT) LIMITED	8,746,800	0.75
13	CITIBANK NEWYORK S/A NORGES BANK ACCOUNT 2	7,575,221	0.65
14	RUBICOND ENTERPRISES LIMITED	5,943,859	0.51
15	MCSSEN RANGE PRIVATE LIMITED	5,459,864	0.47
16	BBH-REDWHEEL FRONTIER MARKETS EQUITY MASTER FUND LIMITED	4,937,755	0.42
17	SEYLAN BANK PLC/ARRC CAPITAL (PVT) LTD	4,403,614	0.38
18	HATTON NATIONAL BANK PLC-SENFIN GROWTH FUND	2,944,742	0.25
19	PEOPLE'S LEASING & FINANCE PLC / DON AND DON HOLDINGS (PRIVATE) LIMITED	2,009,106	0.17
20	UNION ASSURANCE PLC-UNIVERSAL LIFE FUND	1,887,045	0.16
21	RENUKA HOTELS PLC	1,800,000	0.15
22	EST.OF LAT M.J. FERNANDO	1,603,308	0.14
23	MELLON BANK N.A-ACADIAN FRONTIER MARKETS EQUITY FUND	1,485,392	0.13
24	DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE EQUITY FUND	1,346,503	0.12
25	DEUTSCHE BANK AG TRUSTEE TO LYNEAR WEALTH DYNAMIC OPPORTUNITIES FUND	1,204,000	0.10
		<b>1,084,469,855</b>	<b>93.06</b>
	OTHERS	80,927,217	6.94
	TOTAL	<b>1,165,397,072</b>	<b>100.00</b>

Percentage of Shares held by the public

**41.65%**

Total No. of share holders who hold the public holding

**12,293**

**Float Adjusted Market Capitalization**

The Public Holding of the Company as of 31 March 2025 was **41.65%** comprising of **12,293** shareholders and the Float adjusted Market Capitalization of **Rs.61,643,816,641.00**. In terms of Rule 7.13 1(a) of the listing rule of CSE , the Company Qualifies with the Minimum Public Holding Requirement under the Option One.

**Directors' Shareholdings as at 31 March 2025**

	No of Shares	%
Mr. D. H. S. Jayawardena (Deceased on 03/02/2025)	-	-
Mr. D. Hasitha S. Jayawardena	20,545,532	1.76%
Mr. C. R. Jansz	-	-
Mr.M.A.N.S Perera	-	-
Mr. N. De S. Deva Aditya	-	-
Mr. K. J. Kahanda	-	-
Dr. A. N. Balasuriya (Resigned w.e.f 01/10/2024)	-	-
Mr.L.U.D.Fernando *	-	-
Ms.D.S.T. Jayawardena	38,600	0.003%
Mr.Reyaz Mihular	-	-
Dr.R.A. Fernando (Appointed w.e.f 12/02/2024)	-	-
Mr.A. Goonesekere (Appointed w.e.f 01/10/2024)	-	-
Mr. L. H. A. Lakshman Silva (Appointed w.e.f 01/10/2024)	8,000	0.001%

\* Mr.L.U.D. Fernando held 200 shares as a joint holder of Mr.L.K.M. Fernando

**MELSTACORP PLC**  
**NOTES TO THE FINANCIAL STATEMENTS**

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**CORPORATE INFORMATION**

**NAME OF COMPANY**

Melstacorp PLC

No.110, Norris Canal Road,

Colombo 10, Sri Lanka.

Tel: 011-5900300

Fax: 011-5900333

Web: www.melstacorp.com

**COMPANY REGISTRATION NUMBER**

PB 11755 PQ

**BOARD OF DIRECTORS**

Mr. D. H. S. Jayawardena (Deceased on 03/02/2025)

Mr. D. Hasitha S. Jayawardena

Mr. C. R. Jansz

Mr.M.A.N.S Perera

Mr. N. De S. Deva Aditya

Mr. K. J. Kahanda

Dr. A. N. Balasuriya (Resigned w.e.f 01/10/2024)

Ms.D.S.T. Jayawardena

Mr.L.U.D.Fernando

Mr.Reyaz Mihular

Dr.R.A. Fernando (Appointed w.e.f 12/02/2024)

Mr.A. Goonesekere (Appointed w.e.f 01/10/2024)

Mr. L. H. A. Lakshman Silva (Appointed w.e.f 01/10/2024)

**COMPANY SECRETARY**

Messrs. Corporate Services (Private) Limited

No.216, De Saram Road,

Colombo 10.

**AUDITORS**

Messrs. KPMG

Chartered Accountants

No.32A, Sir Mohamed Macan Marker Mawatha,

Colombo 03, Sri Lanka.

**REGISTRARS**

Central Depository Systems (Private) Limited

Registrar Services and Corporate Actions Unit

No.341/5, Kotte Road,

Rajagiriya, Sri Lanka.

**BANKERS**

Commercial Bank of Ceylon PLC

DFCC Bank PLC

Bank of Ceylon

Hatton National Bank PLC

Sampath Bank PLC